

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

### Issuer & Securities

#### Issuer/ Manager

TAKA JEWELLERY HOLDINGS LIMITED

#### Securities

TAKA JEWELLERY HOLDINGS LIMITED - SG1BI4000003 - 42L

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Change - Announcement of Cessation

#### Date & Time of Broadcast

04-Sep-2023 18:09:26

#### Status

New

#### Announcement Sub Title

CESSATION OF INDEPENDENT DIRECTOR

#### Announcement Reference

SG230904OTHRVQQL

#### Submitted By (Co./ Ind. Name)

Wong Yoen Har

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Cessation of Mr Chua Kern as Independent Director.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

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## Additional Details

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Name Of Person

Chua Kern

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Age

52

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Is effective date of cessation known?

Yes

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If yes, please provide the date

25/10/2023

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Detailed Reason (s) for cessation

Mr Chua Kern ("Mr Chua") is subject to retirement pursuant to Regulation 114 of the Company's Constitution and does not wish to seek for re-election in anticipation of the 9-years tenure limit for independent director in order to facilitate the process of board renewal.

Accordingly, Mr Chua shall be retiring at the conclusion of the forthcoming Annual General Meeting to be held on 25 October 2023 and stepping down as the Board Chairman, Chairman of the Remuneration Committee ("RC"), members of Audit Committee ("AC") and Nominating Committee ("NC").

After having interviewed Mr Chua and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Chua as an Independent Director.

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Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

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Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

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Any other relevant information to be provided to shareholders of the listed issuer?

No

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Date of Appointment to current position

21/08/2015

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Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

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Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

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Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

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Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman of NC and Member of AC and RC.

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Role and responsibilities

Independent Director

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Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No.

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Shareholding interest in the listed issuer and its subsidiaries?

No

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Past (for the last 5 years)

GS Holdings Limited

Providence Presbyterian Church Ltd

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Present

Chancery Law Corporation

Lion Group Holdings Private Limited

Chancery Corporate Solutions Private Limited

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Related Announcements

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Related Announcements

[05/09/2023 19:35:15](#)

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