

PROFIT GUIDANCE FOR THE FIFTEEN MONTHS FINANCIAL PERIOD ENDED 30 JUNE 2020

The Board of Directors (the “**Board**” or the “**Directors**”) of TLV Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), based on preliminary review of the Group’s unaudited financial results for the 15 month financial period from 1 April 2019 to 30 June 2020 (the “**FP2020**”), wishes to issue a profit guidance as the Group is expected to report a net loss for FP 2020, compared to the 12 month financial year from 1 April 2018 to 31 March 2019 (“**FY2019**”) following the change in financial year end from 31 March to 30 June as announced by the Company on 13 February 2020.

The expected net loss is mainly due to a decline in revenue from both the retail and wholesale sectors as a result of reduced business activities due to the adverse impact of coronavirus disease 2019 (“**COVID-19**”) worldwide outbreak and circuit breaker control measures implemented in Singapore.

Notwithstanding the above, the Group will focus on building resilient relations and partnerships with our local and overseas customers across our key markets to sustain our core jewellery business.

The Company is still in the process of finalising its results for FP2020. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FP2020 on or before 28 August 2020.

The Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

By Order of the Board

Teo Boon Leng
Managing Director

12 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).